

# The Council of the City of New York

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Report on the Fiscal Year 2015 Executive Budget for

## Department of Housing Preservation and Development

May 21, 2014

### Executive Budget Highlights

- **Expense:** The Fiscal 2015 Executive Budget of the Department of Housing Preservation and Development (HPD or Agency) is \$538.3 million, a decrease of approximately \$39.4 million when compared to the Fiscal 2014 Adopted Budget. The \$538.3 million Fiscal 2015 Executive Budget is \$14.8 million less than the Fiscal 2015 Preliminary Plan. Because the City's fiscal year and the State and federal fiscal years do not coincide, HPD reports baseline funding and grants that it anticipates from the other two branches of government at the beginning of each year and makes adjustments as additional funds are received.
- **Capital:** In May 2014, Mayor Bill de Blasio released "*Housing New York: A Five-Borough, Ten-Year Plan*," which provides a blueprint for preserving and constructing 200,000 units of affordable housing over a ten year period. Of these total housing units, 80,000 will be newly constructed and 120,000 will be preserved, and target a range of incomes, from extremely low (under \$25,150 for a family of four) to middle-class (under \$136,950 for a family of four). The plan also details new planning initiatives and zoning changes that will help make these affordable units a reality. The \$41.1 billion plan will utilize a variety of funding streams, and double HPD's annual capital budget over the next five years. Accordingly, the Fiscal 2014-2018 Executive Capital Plan for HPD totals \$2.6 billion, including Mayoral Capital Funds, which represents an increase of \$1.18 billion over the 2014-2018 Preliminary Capital Commitment Plan.
- **New Needs and Adjustments:**
  - **Demolition Program Technical Adjustment.** \$6.158 million in City funds in Fiscal 2014 and \$585,000 in City funds Fiscal 2015 in relation to the Agency's demolition program.
  - **Housing New Needs.** \$2.021 million in City funds in Fiscal 2015 for the hiring of 65 new staff in connection with Mayor Bill de Blasio's ten-year housing plan.
  - **HPD Alternative Enforcement Program (AEP).** \$1 million in City funds in Fiscal 2015. The AEP budget for each year is about \$7.7 million and is mostly comprised of federal Community Development Block Grant (CDBG) funds, and about \$50,000 in City tax levy funds. The Fiscal 2015 Executive budget increases the portion of City funds that are allocated towards the program by \$950,000. This funding increase reflects a direct request from the City Council in the Council's response to the Mayor's Fiscal 2015 Preliminary Budget.

## Department of Housing Preservation & Development Overview

The Department of Housing Preservation and Development (HPD) works to maximize the production of affordable housing in New York City by encouraging cost-effective development. HPD also promotes the preservation and improvement of existing housing stock by providing loan assistance, education, and code enforcement. In conjunction with these housing objectives, the Agency supports a comprehensive community development agenda by conveying City-owned properties, both occupied and vacant, to responsible private owners, while promoting retail development, homeownership initiatives, and productive community partnerships. The Agency is also charged with implementing Mayor Bill de Blasio's recently unveiled Five Borough Housing Plan, an initiative to create and preserve 200,000 affordable housing units over the next 10 years.

This report provides an overview of HPD's Fiscal 2015 Executive Budget and a summary of the Agency's Capital Budget for Fiscal 2014-2018. Appendix 2 reports the changes made to the Fiscal 2014 and Fiscal 2015 Budget since adoption of the Fiscal 2014 Budget. For additional information on HPD's budget and its various programs, please refer to the "Department of Housing Preservation and Development's Preliminary Budget Hearing Report" available at: <http://www.council.nyc.gov>

### HPD Financial Summary

<i>Dollars in Thousands</i>	FY12 Actual	FY13 Actual	FY14 Adopted	FY14 as of FY15 Exec. Budget	FY15 Exec. Budget	*Change FY14 - FY15
<b>Spending</b>						
Personal Services	\$134,721	\$129,964	\$139,875	\$135,307	\$137,238	(\$2,637)
Other Than Personal Services	596,622	545,295	437,832	665,810	401,106	(36,726)
<b>Total</b>	<b>\$731,344</b>	<b>\$675,258</b>	<b>\$577,707</b>	<b>\$801,117</b>	<b>\$538,344</b>	<b>(\$39,363)</b>
<b>Budget by Program Area</b>						
Administration	\$32,584	\$32,320	\$31,425	\$32,481	\$32,168	\$743
Administration Program	19,878	13,564	14,120	22,568	13,675	(445)
Development	58,671	24,883	18,572	88,614	15,499	(3,073)
Housing Operations - Section 8 Programs	454,021	455,498	348,814	479,369	331,553	(17,261)
Housing Operations- Emergency Housing	25,162	21,893	19,504	22,703	19,979	475
Housing Operations- Mgmt & Disposition	43,727	34,806	36,570	38,586	33,178	(3,392)
Preservation - Anti-Abandonment	8,545	7,505	6,332	7,872	4,684	(1,648)
Preservation - Code Enforcement	30,773	28,432	31,106	31,335	30,412	(694)
Preservation - Emergency Repair	24,304	19,800	26,881	26,150	24,445	(2,436)
Preservation - Lead Paint	15,109	14,558	17,702	15,306	14,307	(3,395)
Preservation - Other Agency Services	18,570	21,999	26,679	36,132	18,444	(8,235)
<b>Total</b>	<b>\$731,344</b>	<b>\$675,258</b>	<b>\$577,707</b>	<b>\$801,117</b>	<b>\$538,344</b>	<b>(\$39,363)</b>
<b>Funding</b>						
City Funds	\$35,819	\$45,884	\$58,883	\$67,112	\$52,763	(\$6,120)
Other Categorical	32,733	6358	3,199	26,087	1,615	(1,584)
Capital- IFA	14,784	14511	16,673	14,673	16,673	(0)
State	3,708	2820	1,968	1,075	1,075	(893)
Federal - Community Development	127,392	107993	123,319	193,532	122,765	(554)
Federal - Other	514,789	494670	371,418	496,669	341,486	(29,932)
Intra City	2,118	3023	2,248	1,968	1,968	(280)
<b>Total</b>	<b>\$731,344</b>	<b>\$675,258</b>	<b>\$577,707</b>	<b>\$801,117</b>	<b>\$538,344</b>	<b>(\$39,363)</b>
<b>Positions</b>						
Full-Time Positions	2,105	2,015	2,348	2,261	2,206	(142)
<b>Total</b>	<b>2,105</b>	<b>2,015</b>	<b>2,348</b>	<b>2,261</b>	<b>2,206</b>	<b>(142)</b>

\*Change from Fiscal 2014 Adopted to Fiscal 2015 Executive Budget.

## New in the Executive Budget

HPD has a Fiscal 2015 Operating Budget of \$538.3 million, a decrease of approximately \$39.4 million when compared to the Fiscal 2014 Adopted Budget. The \$538.3 million Fiscal 2015 Executive Budget is \$14.8 million less than the Fiscal 2015 Preliminary Budget of \$553.1 million. Federal funding is the largest source of operating support for the agency, which comprises of over \$464.3 million in Fiscal 2015. Because the City's fiscal year and the State and federal fiscal years do not coincide, HPD reports baseline funding and grants that it anticipates from the other two branches of government at the beginning of each year and makes adjustments as additional funds are received. Budget actions—composed of the New Needs, and Other Adjustments in the November 2013, February 2014 and the May 2014 Plans—added \$223.4 million to HPD's Fiscal 2014 Budget and decreased the Agency's Fiscal 2015 budget by \$18.8 million since the Fiscal 2014 Adopted Budget. These budget actions are highlighted below and detailed in Appendix 2.

### New Needs

**Demolition Program Technical Adjustment.** HPD's Fiscal 2015 Executive budget includes \$6.158 million in City funds in Fiscal 2014 and \$585,000 in City funds in Fiscal 2015 for the Agency's demolition program. CDBG funding is the largest source of operating support for the demolition program, but CDBG funds in the current year are pending the completion of the Federal Environmental Review process. Given the emergency demolition projects currently in progress in Fiscal 2014 at HPD, the Office of Management and Budget (OMB) allocated additional tax levy sources in the current year to cover this program. About \$2 million of the total \$6.1 million allocation will be dedicated towards the emergency demolition of an East Harlem site.

**Housing New Needs.** The Fiscal 2015 Executive budget includes \$2.021 million in City funds for the addition of 65 positions and personal service costs in relation to Mayor de Blasio's housing plan. HPD anticipates that these funds, combined with existing federal CDBG and inter-fund agreement (IFA) resources, will fully cover the costs of hiring an additional 65 new staff members to the preservation, development and inspection units.

**HPD Alternative Enforcement Program (AEP).** HPD's Fiscal 2015 Executive Budget includes \$1 million in City funds for the Alternative Enforcement Program, which represents a \$950,000 increase in City funding for the program. AEP is an enforcement program that provides HPD with the ability to identify the 200 most distressed multi-family properties and ensure that violations and the conditions that caused the violations are corrected. By calling on the Administration to increase the City's contribution to \$1 million in Fiscal Year 2015, the City Council is establishing a commitment to a program with demonstrated success, and giving it the resources to expand. Although the Executive plan provides additional funding to scale up the AEP program, exact figures and details on how the program will expand are still pending. AEP currently has approximately 33 staff. The AEP staff are structured into teams so that each building is not only served by an inspector but by community coordinators who are responsible for coordinating HPD activities within the building and working with tenants and the property owner to resolve issues. The teams also include construction project managers who are responsible for overseeing the construction work within the building.

## Other Adjustments

**Section 8 New & Substantial.** The Fiscal 2015 Executive Budget reflects a \$21.1 million decrease in federal funding in Fiscal 2014 and 2015 for Section 8 New and Substantial. This reflects a long overdue technical adjustment. HPD used to manage Section 8 subsidies for the New York State Mitchel Lama, Manhattan Plaza in midtown, totaling \$21.1 million. However, in 2012 the management of those vouchers was transferred to New York State Homes and Community Renewal (NYS HCR). HPD had a baselined budget for this program that was never eliminated when their administration of this Section 8 subsidy program ended, and accordingly, made the adjustment in Fiscal 2015.

**Bring Up Disaster Recovery Funds for Community Preservation Corporation (CPC) MF.** The Fiscal 2014 Executive Budget allocates \$15 million for the Storm Recovery Loan Program. HPD provides loans to rehabilitate multifamily housing (5 or more units) damaged by Superstorm Sandy. HPD provides City Capital or Federal Funds to borrowers at 1% interest. Combined with Community Preservation Corporation (CPC) conventional financing, the blended financing cost is significantly below market. Eligible uses include refinancing of existing debt or repairing damage and mitigating future storm impacts. The program has a commitment total of up to \$40 million. As of March 2014, HPD has issued about 200 loans.

**CDBG- Disaster Recovery Single Family Reconstruction.** HPD's Fiscal 2014 Executive Budget allocates \$20.160 million towards the Build it Back Program for the rehabilitation and reconstruction of 1-4 family homes.

## HPD Capital Program

The Fiscal 2015 Executive Capital Commitment Plan includes \$3.1 billion in Fiscal 2014-2018 for the Department of Housing Preservation and Development (including City and Non-City funds). This represents approximately 6.3 percent of the City's total \$48.9 billion Executive Plan for Fiscal 2014-2018. The Agency's Executive Commitment Plan for Fiscal 2014-2018 is about 60 percent greater than the \$1.9 billion scheduled in the Preliminary Commitment Plan, an increase of \$1.2 billion.

The majority of capital projects span multiple fiscal years, and it is, therefore common practice for an agency to roll unspent capital funds into future fiscal years. In Fiscal 2013, HPD committed \$375.6 million or about 50% percent of its annual capital plan. Therefore, it is assumed that a significant portion of the agency's Fiscal 2014 Capital Plan will be rolled into Fiscal 2015, increasing the size of the Fiscal 2015-2018 Capital Plan as reflected in the chart below. Since adoption last June, the City-wide total Capital Commitment Plan for Fiscal 2014 has decreased from \$20.9 billion in the Adopted Capital Commitment Plan to \$14.2 billion in the Executive Capital Commitment Plan, a decrease of \$6.7 billion or 32.1 percent.

The Fiscal 2015 Executive plan also provides for Capital Commitments of \$482 million, including \$356 million in City funds and \$126 in Federal HOME funds. This represents an increase of \$210 million from the Fiscal 2015 Preliminary Plan.

### HPD 2014-2018 Capital Commitment Plan

<i>Dollars in Thousands</i>	<b>FY14</b>	<b>FY15</b>	<b>FY16</b>	<b>FY17</b>	<b>FY18</b>	<b>Total</b>
<b>Executive Plan</b>	\$582,581	\$482,101	\$665,675	\$678,879	\$692,856	<b>\$3,102,093</b>
<b>Preliminary Plan</b>	\$810,651	\$271,749	\$259,407	\$291,704	\$290,066	<b>\$1,923,577</b>
<b>Change</b>	(\$228,070)	\$210,352	\$406,268	\$387,175	\$402,790	<b>\$1,178,516</b>
<b>Percentage Change</b>	-28.13%	77.41%	156.61%	132.73%	138.86%	<b>61.27%</b>

Under the 2015-2018 Capital Plan, the City will invest a total of \$579 million (\$569.9 million in City funds) to preserve affordable housing through targeted financial assistance to private owners to prevent abandonment and secure long-term affordability. The current Capital Plan also provides a total of \$1.16 billion (\$1.14 billion in City funds) for new construction projects that create rental and homeownership opportunities for families at various income levels. Additionally, HPD will allocate a total of \$584 million (\$347.1 million in City funds) to supportive housing initiatives, including those to end chronic homelessness. Finally, the City will continue with the rehabilitation and disposition of its remaining in rem residential stock to return these buildings to responsible private owners. The Capital Plan allocates a total of \$82.4 million (\$71.2 million in City funds) to fund these tasks.

<b>HPD 2014-2018 Capital Commitments: By Program Area</b>					
<i>Dollars in Thousands</i>	<b>FY14</b>	<b>FY15</b>	<b>FY16</b>	<b>FY17</b>	<b>FY18</b>
New Construction	\$317,093	\$184,969	\$326,375	\$311,263	\$337,360
Preservation	198,350	127,178	144,700	148,984	156,974
Supportive Housing	11,895	107,653	159,000	107,180	160,424
Disposition	18,704	26,176	18,000	18,480	19,778
Other Housing Support	38,465	36,125	17,600	40,722	18,320
<b>Total</b>	<b>\$584,507</b>	<b>\$482,101</b>	<b>\$665,675</b>	<b>\$626,629</b>	<b>\$692,856</b>

## Major Capital Projects & Executive Budget Highlights

- ☑ **Multifamily Preservation Loan Program.** HPD created its U.S. Department of Housing and Urban Development (HUD) Multifamily Preservation Loan Program to facilitate workouts of troubled projects with existing mortgages from HUD, assistance and/or use restrictions, that are at-risk of converting to market-rate or that face similar challenges to financing acquisition or rehabilitation while maintaining affordability. The program provides low-interest loans to preserve and rehabilitate housing for low to moderate-income households. Moderate or substantial rehabilitation of existing multi-family projects are eligible uses and preserving the affordability of properties receiving HUD Section 8 Housing Assistance Payments is a priority. HPD provides City Capital or federal HOME funds at 1% interest. Combined with bank or tax-exempt bond financing, the blended financing cost is below the market rate. Projects may be eligible to apply in HPD's competitive rounds of the Federal Low Income Housing Tax Credits (LIHTC) and other sources of financing. During construction and after rehabilitation, real property taxes may be eligible for abatement. Allowable income levels and rents depend on the type of subsidy used and on the existing affordability restrictions already in place. Preservation projects may be subject to LIHTC and HUD affordability and use restrictions. Following rehabilitation, all units are registered in the New York State Rent Stabilization system. The Multifamily Preservation Loan Program budget for the 2014-2018 Executive Capital Plan is \$56.87 million, comprised of \$44 million in City Capital and \$12.8 million in Federal HOME funds.
- ☑ **Low-Income Housing Tax Credit 15-Year Preservation Program.** The Federal Low-Income Housing Tax Credit (LIHTC) program provides funding for affordable housing units throughout New York City by offering investors a tax credit in return for providing equity to affordable housing developments. HPD's Year 15 Program works with LIHTC financed projects that must comply with a 30-year regulatory agreement that imposes affordability restrictions. At "Year 15" (the mid-point) of the compliance period, the tax credit investors usually exit the ownership structure. The Year 15 Program offers low-cost financing for capital needs and tax benefits in exchange for a new regulatory agreement that extends beyond the initial 30-year period. Thousands of affordable housing units in New York City that were LIHTC-financed will reach "Year 15" within the next year. The Year 15 pipeline currently focuses on developments in which HPD already has had some involvement. In order to expand the preservation pipeline, Mayor Bill de Blasio's Housing Plan will target properties that received tax credits from New York State or HDC bond financing, but had no prior dealings with HPD. The 2014-2018 Executive Capital Budget for this program is \$99.489 million, comprised solely of City Capital funds. Mayor Bill de Blasio's Housing Plan

provides additional funding for the Year 15 Program, however details on how the program will expand are still pending.

- ☑ **The New York City Housing Authority (NYCHA) Program FY'15-18.** The NYCHA Program will involve the joint development of projects with HPD and NYCHA on NYCHA property. The program seeks to use underutilized portions of land at NYCHA developments to develop housing. The 2015-2018 Executive Plan allocates \$146.6 million for this program, though details on program implementation are still under review.
- ☑ **Affordable Neighborhood Cooperative Program.** This program is funded by taxable bonds financed under the HDC Multi-Family Secured Mortgage Revenue Bonds Resolution. HDC financed the development of affordable cooperatives by providing a construction loan and a permanent mortgage for the cooperative. HDC also provided subordinate financing for a second mortgage during construction; the low-interest rate on the subordinate loan was blended with the first mortgage to reduce the overall interest rate paid by the developer. In exchange for this funding, HDC required the developer to build at least 50 affordable units and to sell a maximum of 25 percent of the units in the building at market price. Though income requirements varied, most affordable apartments went to households with incomes up to 175 percent of Area Median Income (AMI). The 2014-2018 Executive Plan allocates \$55.9 million for this program, down from \$112.9 million in the 2014-2018 Preliminary Plan.
- ☑ **421-A Trust Fund.** The 421-A Trust Fund was established from the reform of the 421-A tax benefit program in 2006. Specifically, the Fund was established in a three-way Memo of Understanding (MOU) signed on March 29, 2010 by the Mayor, the New York City Comptroller and the President of the Battery Park City Authority (BPCA). The fund which totals \$200 million must be utilized pursuant to the income guidelines established in the MOU. The Fiscal 2012 Preliminary Plan established a new dedicated budget line for the Trust Fund, although HPD had been earmarking funds to certain projects over the three previous fiscal years in anticipation that these funds would be realized in the Capital Plan. The Fiscal 2015-2018 Executive plan includes \$85 million, which is the same amount as the Fiscal 2015 Preliminary plan.
- ☑ **Article 8a Loan Program.** The Article 8A program provides rehabilitation loans to correct substandard or unsanitary conditions and to prolong the useful life of multiple dwellings in New York City. The Fiscal 2014-2018 Executive plan includes approximately \$151.2 million in City funds for this program, up \$13.9 million from the Fiscal 2014-2018 Preliminary Plan.
- ☑ **Participation Loan Program:** This program provides low-interest loans to private residential building owners for the moderate-to-gut rehabilitation of housing for low to moderate-income households. City capital funds, loaned at below-market interest with a thirty-year term, and/or Federal HOME Grant funds are combined with bank financing to produce a below market interest rate loan. Funds may also be used for refinancing or acquisition in conjunction with rehabilitation. A small percentage of the loan may be for payment of property tax arrears. The 2014-2018 Executive plan includes \$232.4 million, up from \$102.6 million in the Fiscal 2014-2018 Preliminary Plan.

**Appendix 1: HPD Fiscal 2015 Executive Budget Actions**

<i>Dollars in Thousands</i>	FY 2014			FY 2015		
	City	Non-City	Total	City	Non-City	Total
<b>HPD Fiscal Preliminary Fiscal 2015 Budget</b>	<b>\$60,985</b>	<b>\$704,347</b>	<b>\$765,332</b>	<b>\$49,301</b>	<b>\$503,799</b>	<b>\$553,100</b>
<b>Program to Eliminate the Gap (PEGs)</b>						
None	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL, PEGs</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>New Needs</b>						
Demolition Program Technical Adjustment	\$6,158	\$0	\$6,158	\$585	\$0	\$585
HPD Alternative Enforcement Program	0	0	0	1,000	0	\$1,000
New Housing Plan	0	0	0	2,021	0	\$2,021
<b>TOTAL, New Needs</b>	<b>\$6,158</b>	<b>\$0</b>	<b>\$6,158</b>	<b>\$3,606</b>	<b>\$0</b>	<b>\$3,606</b>
<b>Other Adjustments</b>						
Bring Up Disaster Recovery Funds for CPC MF	\$0	\$15,000	\$15,000	\$0	\$0	\$0
Bring Up Funds for LISC MF	0	5,000	5,000	0	0	0
CDBG- Disaster Recovery OTPS Admin Needs	0	117	117	0	0	0
CDBG- Disaster Recovery SF Reconstruction	0	20,160	20,160	0	0	0
CDBG- Disaster Recovery Vehicle Leases	0	2	2	0	30	30
CITIServ- HPD Transfer	0	0	0	(157)	0	(157)
Council Member Items	(86)	0	(86)	0	0	0
DEMO	0	9,660	9,660	0	0	0
FSS	0	0	0	0	95	95
Heat, Light and Power	55	0	55	13	0	13
HOME Admin OTPS	0	(293)	(293)	0	(293)	(293)
IFA Surplus Reduction	0	(2,000)	(2,000)	0	0	0
Mod Rehab	0	486	486	0	486	486
Out Years	0	0	0	0	726	726
Project Open House	0	218	218	0	0	0
Section 8 New & Substantial	0	(21,127)	(21,127)	0	(21,127)	(21,127)
Shelter Plus Care	0	1,865	1,865	0	1,865	1,865
Shelter Plus Car/SNAPPS	0	28	28	0	0	0
To Reallocate Funds for FSS	0	543	543	0	0	0
<b>TOTAL, Other Adjustments</b>	<b>(\$31)</b>	<b>\$29,659</b>	<b>\$29,628</b>	<b>(\$143)</b>	<b>(\$18,219)</b>	<b>(\$18,362)</b>
<b>TOTAL, All Changes</b>	<b>\$6,127</b>	<b>\$29,659</b>	<b>\$35,786</b>	<b>\$3,463</b>	<b>(\$18,219)</b>	<b>(\$14,756)</b>
<b>HPD Fiscal 2015 Executive Budget</b>	<b>\$67,112</b>	<b>\$734,006</b>	<b>\$801,117</b>	<b>\$52,764</b>	<b>\$485,580</b>	<b>\$538,344</b>



## Appendix 2: HPD Budget Actions since Fiscal 2014 Adoption

<i>Dollars in Thousands</i>	FY 2014			FY 2015		
	City	Non-City	Total	City	Non-City	Total
<b>HPD Adopted Fiscal 2015 Budget</b>	<b>\$58,884</b>	<b>\$518,823</b>	<b>\$577,707</b>	<b>\$48,583</b>	<b>\$508,572</b>	<b>\$557,155</b>
<b>New Needs</b>						
Demolition Program Technical Adjustment	\$6,158	\$0	\$6,158	\$585	\$0	\$585
HPD Alternative Enforcement Program	0	0	0	1,000	0	1,000
Housing New Needs	0	0	0	2,021	0	2,021
<b>TOTAL, New Needs</b>	<b>\$6,158</b>	<b>\$0</b>	<b>\$6,158</b>	<b>\$3,606</b>	<b>\$0</b>	<b>\$3,606</b>
<b>Other Adjustments</b>						
Bring up EHUR funds	\$0	\$250	\$250	\$0	\$0	\$0
Bring up funds for Hans	0	160	160	0	0	0
Bring up Funds for Research	0	127	127	0	0	0
Bring up Funds for SPC	0	840	840	0	0	0
Bring up Funds for TIL	0	1,688	1,688	0	0	0
Bring Up Hudson Yards Funds	0	1,430	1,430	0	0	0
CDBG-DR	0	1,630	1,630	0	0	0
CDBG-DR Housing Admin PS FY14	0	1,275	1,275	0	0	0
CDBG-DR Knickerbocker Vil Ph1	0	1,560	1,560	0	0	0
Copier Leasing	0	41	41	0	0	0
Division of Tenant Resources	0	1,776	1,776	0	0	0
Emergency Vacate	0	(1,872)	(1,872)	0	(1,872)	(1,872)
FSS	0	94	94	0	0	0
Funding for Program Audit	200	0	200	0	0	0
HCV HAPS	0	174	174	0	0	0
HDC MF Subrecipient 1st Oblig	0	20,000	20,000	0	0	0
HHS Accelerator Technical Adjustment	(16)	0	(16)	(32)	0	(32)
Home First	0	4,000	4,000	0	0	0
MAP	0	2,000	2,000	0	0	0
Member Item Reallocation	(82)	0	(82)	0	0	0
New FSS	0	18	18	0	0	0
New Starts Homeless Housing	0	556	556	0	0	0
NYCHA Environ. Funds Adjust	0	(44)	(44)	0	0	0
Preservation	0	8,000	8,000	0	0	0
Renewal SSA Subscription	0	8	8	0	0	0
Schedule funds for auto lease	0	6	6	0	0	0
Section 8 Admin	0	154	154	0	0	0
Section 8 Admin- VOIP System	0	98	98	0	0	0
Shelter Plus Care	0	984	984	0	0	0
Small Homes Scattered Sites	0	113	113	0	0	0
SORP-NO home Project	0	1,094	1,094	0	0	0
TDAP Funds	0	1,000	1,000	0	0	0
To Bring up Funds for SPC	0	456	456	0	456	456

<i>Dollars in Thousands</i>	FY 2014			FY 2015		
	City	Non-City	Total	City	Non-City	Total
To schedule funds for NSP1	\$0	\$50	\$50	\$0	\$0	\$0
To Schedule SPC funds for PS	0	359	359	0	0	0
Villa Maria	0	491	491	0	0	0
Weatherization	0	661	661	0	0	0
Bring Up Community Development Funds	0	2,318	2,318	0	0	0
Bring Up Federal Funds for EHS	0	2,600	2,600	0	0	0
CDBG-DR Housing Admin PS FY14	0	619	619	0	0	0
Decrease Intra-City Funds	0	(280)	(280)	0	(280)	(280)
Demolition Funding	2,000	0	2,000	0	0	0
Foreclosure Assistance	0	0	0	750	0	750
Reallocate Funds Temp Contr	0	7	7	0	0	0
Section 8 Housing Choice Voucher HAP Funds	0	133,197	133,197	0	0	0
Security Services/Division of Tenant Resources	0	174	174	0	0	0
Shelter Plus Care	0	834	834	0	238	238
To Allocate funds for NYMC	0	42	42	0	0	0
To Schedule NYCHA Funds- Demo	0	150	150	0	0	0
To Take Down PS HO Budget	0	(3,316)	(3,316)	0	(3,316)	(3,316)
Bring Up Disaster Recovery Funds for CPC MF	0	15,000	15,000	0	0	0
Bring Up Funds for LISC MF	0	5,000	5,000	0	0	0
CDBG- Disaster Recovery OTPS Admin Needs	0	117	117	0	0	0
CDBG- Disaster Recovery SF Reconstruction	0	20,160	20,160	0	0	0
CDBG- Disaster Recovery Vehicle Leases	0	2	2	0	30	30
CITIServ- HPD Transfer	0	0	0	(157)	0	(157)
Council Member Items	(86)	0	(86)	0	0	0
DEMO	0	9,660	9,660	0	0	0
FSS	0	0	0	0	95	95
Heat, Light and Power	55	0	55	13	0	13
HOME Admin OTPS	0	(293)	(293)	0	(293)	(293)
IFA Surplus Reduction	0	(2,000)	(2,000)	0	0	0
Mod Rehab	0	486	486	0	486	486
Out Years	0	0	0	0	726	726
Project Open House	0	218	218	0	0	0
Section 8 New & Substantial	0	(21,127)	(21,127)	0	(21,127)	(21,127)
Shelter Plus Care	0	1,865	1,865	0	1,865	1,865
Shelter Plus Car/SNAPPS	0	28	28	0	0	0
To Reallocate Funds for FSS	0	543	543	0	0	0
<b>TOTAL, Other Adjustments</b>	<b>\$2,071</b>	<b>\$215,181</b>	<b>\$217,252</b>	<b>\$575</b>	<b>(\$22,993)</b>	<b>(\$22,418)</b>
<b>TOTAL, All Changes</b>	<b>\$8,229</b>	<b>\$215,181</b>	<b>\$223,410</b>	<b>\$4,181</b>	<b>(\$22,993)</b>	<b>(\$18,812)</b>
<b>HPD Executive Fiscal 2015 Budget</b>	<b>\$67,113</b>	<b>\$734,004</b>	<b>\$801,117</b>	<b>\$52,764</b>	<b>\$485,579</b>	<b>\$538,344</b>

\*Continuation from previous page